



# JANATA INSURANCE CO. LTD.

Corporate Office : Ga/95/D, Link Road, Middle Badda, Gulshan-1, Dhaka-1212.

## Statement of Financial Position (Un-audited)

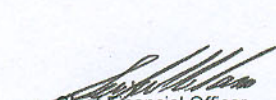
(BALANCE SHEET)

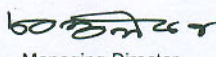
As at March 31, 2016

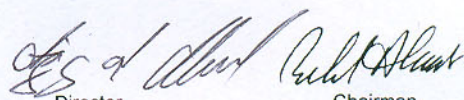
Particulars	As of March 31, 2016 Taka	As of December 31, 2015 Taka
<b>FIXED ASSETS:</b>		
Fixed Assets (Less Depreciation)	148,892,528	148,726,057
Long-term investment, loans and advances(BGTB, Share)	25,260,787	25,268,586
Long-term payment & deferred costs (Deferred Tax Assets)	-	-
<b>Total long Term Assets</b>	<b>174,153,315</b>	<b>173,994,643</b>
<b>CURRENT ASSETS:</b>		
Inventories (Insurance Stamp)	104,794	36,147
Debtors (including advances, deposits prepayments & receivables)	384,307,200	333,937,374
Cash & Bank balances (including FDR)	300,738,793	302,984,367
<b>Total Current Assets</b>	<b>685,150,787</b>	<b>636,957,888</b>
<b>LESS: CURRENT LIABILITIES:</b>		
Creditors & Accruals (including outstanding claims)	226,067,967	227,244,975
<b>Total Current Liabilities</b>	<b>226,067,967</b>	<b>227,244,975</b>
<b>Net working capital</b>	<b>459,082,820</b>	<b>409,712,913</b>
<b>Net Assets</b>	<b>633,236,135</b>	<b>583,707,556</b>
<b>FINANCED BY:</b>		
Long Term Liabilities	---	---
<b>SHAREHOLDERS' EQUITY:</b>		
Share capital	383,526,730	383,526,730
Share premium & revenue reserves	55,964,550	55,964,550
Reserve for exceptional losses	61,093,835	61,093,835
Retained earnings	32,371,775	23,871,891
<b>Total Shareholders' Equity</b>	<b>532,956,890</b>	<b>524,457,006</b>
Balance of Fund & Account (Reserve for Unexpired Risks)	68,114,126	56,168,948
Deposit Premium	32,165,119	3,081,602
<b>Total Long-Term Liabilities and Equity</b>	<b>633,236,135</b>	<b>583,707,556</b>

The accompanying notes 1-12 form an integral part of this Financial Statements.

**Net Asset Value Per Share (NAVPS)**      **Taka**      **13.90**      **13.67**

  
Chief Financial Officer  
& Company Secretary

  
Managing Director  
& CEO

  
Director  
& Vice Chairman

  
Chairman





# JANATA INSURANCE CO. LTD.


Corporate Office : Ga/95/D, Link Road, Middle Badda, Gulshan-1, Dhaka-1212.


## Statement of Comprehensive Income (Un-audited) (INCOME STATEMENT)

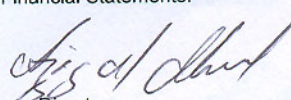
For the First Quarter ended March 31, 2016

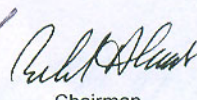
Particulars	January to March 31, 2016 Taka	January to March 31, 2015 Taka
<b>A.INCOME:</b>		
Gross Premium Income	98,730,555	95,934,296
Re-Insurance Premium	(33,792,797)	(36,014,361)
Net Premium	64,937,758	59,919,935
Re-Insurance Commission	8,546,462	9,175,578
Income from Investment & Other Income	5,754,187	7,610,301
Reserve for Unexpired Risks adjustments (quarterly)	(11,945,178)	(8,248,932)
	67,293,229	68,456,882
<b>B.EXPENDITURE:</b>		
Net Claim	13,426,572	14,741,474
Management Expenses	39,700,183	37,748,644
	53,126,755	52,490,118
<b>C. PROFIT BEFORE TAX</b>	14,166,474	15,966,764
<b>D. PROVISION FOR TAXES</b>	5,666,590	6,785,875
<b>E. NET PROFIT AFTER TAX</b>	8,499,884	9,180,889
<b>Earning Per Share (EPS)</b>	Taka 0.22	0.24
<b>EPS (Before Restatement 1st Quarter (January to March, 2015) )Taka</b>	-	0.26

The accompanying notes 1-12 form an integral part of this Financial Statements.

  
Chief Financial Officer  
& Company Secretary

  
Managing Director  
& CEO

  
Director  
& Vice Chairman

  
Chairman





# JANATA INSURANCE CO. LTD.


Corporate Office : Ga/95/D, Link Road, Middle Badda, Gulshan-1, Dhaka-1212.


## STATEMENT OF CASH FLOWS (Un-audited)


For the First Quarter ended March 31, 2016

Particulars	January to March 31, 2016 Taka	January to March 31, 2015 Taka
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Collections from Premium and Other Income & Receipts	136,161,906	134,083,582
Payments for Management Expenses, Commission, Re-Insurance, Claims & others	(122,613,264)	(101,521,495)
Income Tax paid	(3,554,540)	(6,138,645)
Vat paid	(11,049,943)	(4,616,040)
<b>Net Cash used in Operating Activities</b>	<b>(1,055,841)</b>	<b>21,807,402</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Acquisition of Fixed Assets	(1,189,733)	(8,334,500)
Disposal of Fixed Assets	-	238,009
<b>Net Cash used in Investing Activities:</b>	<b>(1,189,733)</b>	<b>(8,096,491)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Dividend paid	-	-
<b>Net Cash Flows from Financing Activities:</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in cash &amp; cash equivalents for the first quarter</b>	<b>(2,245,574)</b>	<b>13,710,911</b>
Opening Cash & Bank Balances	302,984,367	318,323,598
<b>Closing Cash &amp; Bank Balances</b>	<b>300,738,793</b>	<b>332,034,509</b>
	Taka	
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>(0.03)</b>	<b>0.57</b>
Before Restatement 1st Quarter (January to March, 2015)	-	0.63

The accompanying notes 1-12 form an integral part of this Financial Statements.

  
Chief Financial Officer  
& Company Secretary

  
Managing Director  
& CEO

  
Director  
& Vice Chairman

Chairman





# JANATA INSURANCE CO. LTD.

Corporate Office : Ga/95/D, Link Road, Middle Badda, Gulshan-1, Dhaka-1212.

## STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the First Quarter ended March 31, 2016

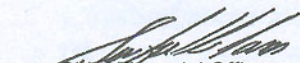
Particulars	Share capital	Share premium	Reserve for exceptional losses	Retained earnings	Total Taka
Balance at January 01, 2016	383,526,730	55,964,550	61,093,835	23,871,891	524,457,006
Net profit for the period (after tax)	-	-	-	8,499,884	8,499,884
Balance at March 31, 2016	383,526,730	55,964,550	61,093,835	32,371,775	532,956,890


## STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

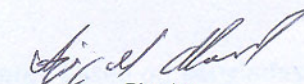
For the First Quarter ended March 31, 2015

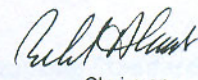
Particulars	Share capital	Share premium	Reserve for exceptional losses	Retained earnings	Total Taka
Balance at January 01, 2015	348,660,670	90,830,610	61,093,835	3,979,020	504,564,135
Net profit for the period (after tax)	-	-	-	9,212,562	9,212,562
Balance at March 31, 2015	348,660,670	90,830,610	61,093,835	13,191,582	513,776,697

The accompanying notes 1-12 form an integral part of this Financial Statements.

  
Chief Financial Officer  
& Company Secretary

  
Managing Director  
& CEO

  
Director  
& Vice Chairman

  
Chairman